

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

THE NEWS-GAZETTE, INC., *et al.*,¹
Debtors.

Chapter 11

Case No. 19-11901 (KBO)

(Jointly Administered)

Related Docket Nos. 15, 66, 69 and 70

NOTICE OF CANCELLATION OF AUCTION

PLEASE TAKE NOTICE that on September 18, 2019, the Court entered *Order (A) Establishing Bidding Procedures for the Sale of All, or Substantially All, of the Debtors' Assets; (B) Approving Bid Protections; (C) Establishing Procedures Relating to the Assumption and Assignment of Executory Contracts and Unexpired Leases; (D) Approving Form and Manner of the Sale, Cure and Other Notices; and (E) Scheduling an Auction and a Hearing to Consider the Approval of the Sale* [Docket No. 60] (the "**Bid Procedures Order**"), which set the Bid Deadline² as September 27, 2019 at 4:00 p.m. (*prevailing Eastern Time*) and, in the event of the receipt of any Qualified Bids, scheduled the Auction for September 30, 2019 at 10:00 a.m. (*prevailing Eastern Time*).

PLEASE TAKE FURTHER NOTICE that the Debtors did not receive any Qualified Bids (other than the Qualified Bid submitted by the Stalking Horse Bidder pursuant to the Stalking Horse APA) prior to the Bid Deadline. **ACCORDINGLY, THE DEBTORS HAVE**

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: The News-Gazette, Inc. (0894) and D.W.S., Inc. (7985). The Debtors' headquarters are located at 15 East Main Street, Champaign, Illinois 61820.

² Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Sale Motion or Bid Procedures Order, as applicable.

CANCELLED THE AUCTION AND THE DEBTORS WILL NOT CONDUCT AN AUCTION.

PLEASE TAKE FURTHER NOTICE that the Sale Hearing is scheduled to be held on **October 2, 2019 at 10:00 a.m. (prevailing Eastern Time)**. At the Sale Hearing, the Debtors will seek approval of a sale to the Stalking Horse Bidder as outlined in the Sale Motion filed on August 30, 2019 [Docket No. 15].

Dated: September 27, 2019
Wilmington, Delaware

CHIPMAN BROWN CICERO & COLE, LLP

/s/ William E. Chipman, Jr.
William E. Chipman, Jr. (No. 3818)
Mark D. Olivere (No. 4291)
Hercules Plaza
1313 North Market Street, Suite 5400
Wilmington, Delaware 19801
Telephone: (302) 295-0191
Facsimile: (302) 295-0199
Email: chipman@chipmanbrown.com
olivere@chipmanbrown.com

—and—

NEAL, GERBER & EISENBERG LLP
Nicholas M. Miller (Admitted *Pro Hac Vice*)
Thomas C. Wolford (Admitted *Pro Hac Vice*)
Two North LaSalle Street, Suite 1700
Chicago, Illinois 60602
Telephone: (312) 269-8000
Facsimile: (312) 269-1747
Email: nmiller@nge.com
twolford@nge.com

Counsel for the Debtors and Debtors-in-Possession