

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

THE NEWS-GAZETTE, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-11901 (KBO)

(Jointly Administered)

**NOTICE OF DESIGNATION OF CONTRACTS TO BE ASSUMED AND ASSIGNED
TO THE PURCHASER PURSUANT TO THE ASSET PURCHASE AGREEMENT**

PLEASE BE ADVISED that on August 30, 2019, The News-Gazette, Inc. (“News-Gazette”) and D.W.S., Inc. (collectively with News-Gazette, the “Debtors” or “Sellers”) filed for relief before the United States Bankruptcy Court for the District of Delaware (the “Court”). The Court presides over the Sellers’ jointly administered chapter 11 bankruptcy cases (the “Chapter 11 Cases”) captioned *In re The News-Gazette, Inc., et al.*, Ch. 11 Case No. 19-11901 (KBO) (Bankr. D. Del. Aug. 30, 2019).

PLEASE BE ADVISED that on August 30, 2019 the Sellers filed with the Court the *Motion for (I) an Order (A) Establishing Bidding Procedures for the Sale of All, or Substantially All, of the Debtors’ Assets; (B) Approving Bid Protections; (C) Establishing Procedures Relating to the Assumption and Assignment of Executory Contracts and Unexpired Leases; (D) Approving Form and Manner of the Sale, Cure and Other Notices; and (E) Scheduling an Auction and a Hearing to Consider the Approval of the Sale; (II) an Order (A) Approving the Sale of the Debtors’ Assets Free and Clear of Claims, Liens, Interests and Encumbrances; and (B) Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases; and (III) Certain Related Relief* (the “Sale Motion”).² By the Sale Motion, the Sellers sought, *inter alia*, to sell (the “Sale”) all or substantially all of their assets (the “Assets”) and to assume and assign certain executory contracts and unexpired leases (the “Designated Contracts”) to the Stalking Horse Bidder for such Assets (the “Purchaser”).

PLEASE BE ADVISED that on September 4, 2019 and September 18, 2019, pursuant to the Sale Motion, the Sellers served on all contract counterparties an individualized form of the Notice of Potential Assumption and Assignment of Certain Executory Contracts and Unexpired Leases and Proposed Cure Amounts [Docket Nos. 47 and 70, respectively] (the “Cure Schedule”).

PLEASE BE ADVISED that on September 27, 2019, the Sellers filed a Notice of Amended Cure Schedule [Docket No. 116] (the “Amended Cure Schedule”) and served the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: The News-Gazette, Inc. (0894) and D.W.S., Inc. (7985). The Debtors’ headquarters are located at 15 East Main Street, Champaign, Illinois 61820.

² Capitalized terms used herein but not otherwise defined in this notice (the “Notice”) shall have the meanings ascribed to them in the Sale Motion.

Amended Cure Schedule on the affected parties. The certificate of service relating to the Amended Cure Schedule was filed on September 30, 2019 [Docket No. 119].

PLEASE BE ADVISED that, on October 2, 2019, the Court held a hearing (the “Sale Hearing”) to consider approval of the Sale. At the conclusion of the Sale Hearing, the Court approved the Sale and on October 2, 2019, the Court entered the *Order (I) Authorizing and Approving (A) the Sale of Substantially All of The News-Gazette, Inc. and D.W.S., Inc. to Champaign Multimedia Group, LLC Free and Clear of All Liens, Claims, Encumbrances, and Interests; and (B) the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; and (II) Granting Related Relief* [Docket No. 129] (the “Sale Order”).

PLEASE BE ADVISED that, pursuant to paragraph 13 of the Sale Order, the Purchaser at any time before the Closing may designate the Assigned Contracts to be assumed and assigned by the Debtors.

PLEASE BE ADVISED that, pursuant to paragraph 13 of the Sale Order, the Purchaser identified the contracts on the attached **Exhibit A** as the Assigned Contracts to be assumed and assigned by the Debtors to the Purchaser.

Dated: November 7, 2019
Wilmington, Delaware

CHIPMAN BROWN CICERO & COLE, LLP

/s/ William E. Chipman, Jr.

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EXHIBIT A

ASSIGNED CONTRACTS

Creditor/Non-Debtor Counterparty	Description of Contract	Proposed Cure Amount	Final Cure Amount
Bill J. Bozdech and Amanda B. Bozdech	Real Estate Lease	\$0.00	\$0.00
Fighting Illini Sports Properties, LLC	Radio Broadcasting License	\$0.00	\$0.00
Premiere Networks, Inc.	Syndicated Radio Programming	\$0.00	\$0.00
University of Illinois Foundation/Illinois Premium Seating	College Sports Tickets	\$11,000.00	\$11,000.00